

Fast facts

Supporting Australians in challenging times

 <p>Deficit</p> <p>The underlying cash deficit is forecast to be \$36.9B in 2022-23.</p>	 <p>Business investment</p> <p>Non-mining investment is expected to fall from 6.5% in 2022-23 to 3.4% in 2023-24.</p>	 <p>Wage growth</p> <p>Forecast to increase, with wages rising 3.75% in both 2022-23 and 2023-24.</p>	 <p>Inflation</p> <p>Forecast to reach a peak of 7.75% in December 2022.</p>
 <p>Share buybacks</p> <p>\$550M will be saved through changes to share buyback measures.</p>	 <p>Tax compliance</p> <p>Extended tax compliance programs will net the Government \$4.7B over four years.</p>	 <p>Economic activity</p> <p>Forecast to decrease from 3.25% in 2022-23 to 1.5% in 23-24.</p>	 <p>Infrastructure</p> <p>National spend is expected to fall by \$4.7B over the four year budget period. VIC is receiving 85c in dollar for new infrastructure spend.</p>

Federal Budget analysis 2022-23 October

The view from here

	2022	2023	2024	2025	2026
Deficit	\$32.0B	⬆️ \$36.9B	⬆️ \$44.0B	⬆️ \$51.3B	⬇️ \$49.6B
Gross debt	\$895B	⬆️ \$927B	⬆️ \$1,004B	⬆️ \$1,091B	⬆️ \$1,159B
Real GDP	3.90%	⬇️ 3.25%	⬇️ 1.50%	⬆️ 2.25%	⬆️ 2.50%
Unemployment	3.80%	⬇️ 3.75%	⬆️ 4.50%	⬆️ 4.50%	⬇️ 4.25%
CPI	6.10%	⬇️ 5.34%	⬇️ 3.50%	⬇️ 2.50%	⬆️ 2.50%

