

Tax facts – Western Australia

2021–22

Tax rates

Resident individual rates for 2020–21	
Taxable income	Tax payable
\$0 – \$18,200	Nil
\$18,201 – \$37,000	19% of excess over \$18,200
\$37,001 – \$90,000	\$3,572 + 32.5% of excess over \$37,000
\$90,001 – \$180,000	\$20,797 + 37% of excess over \$90,000
\$180,001+	\$54,097 + 45% of excess over \$180,000

Non-resident individual rates for 2020–21

Taxable income	Tax payable
\$0 – \$90,000	32.5%
\$90,001 – \$180,000	\$29,250 + 37% of excess over \$90,000
\$180,001+	\$62,550 + 45% of excess over \$180,000

Resident minor rates for 2020–21

Other income	Tax payable
\$0 – \$416	Nil
\$417 – \$1,307	66% of excess over \$416
\$1,308+	45% of total amount of income that is not excepted income#

#Excepted income includes employment income.

Working holiday maker rates for 2020–21

Taxable income	Tax payable
\$0 – \$37,000	15%
\$37,001 – \$90,000	\$5,550 + 32.5% of excess over \$37,000
\$90,001 – \$180,000	\$22,775 + 37% of excess over \$90,000
\$180,001+	\$56,075 + 45% of excess over \$180,000

Individual Medicare levy rates 2020–21

Taxable income*	Levy payable
\$0 – \$22,801	Nil
\$22,802 – \$28,501	10% of excess over \$22,801
\$28,502	2.0% of entire amount

*If the individual is entitled to a tax offset in respect of a lump sum superannuation payment, income for levy purposes is reduced by so much of the taxable component of the payment as does not exceed the low rate cap. **Note:** The rates may change if the taxpayer has a spouse on 30 June and family income is below \$38,474 plus \$3,533 for each dependant child or student.

Medicare levy surcharge thresholds 2020–21

Singles	Families	Rate
\$0 – \$90,000	\$0 – \$180,000	0.00%
\$90,001 – \$105,000	\$180,001 – \$210,000	1.00%
\$105,001 – \$140,000	\$210,001 – \$280,000	1.25%
\$140,001+	\$280,001+	1.50%

Company tax rates 2020–21

Company	Rate
Base rate entity*	26%
All other companies	30%

*Applicable to companies with aggregated turnover less than \$50m and passive income of no more than 80% of total assessable income.

Note: The franking rate is based on the lower company tax rate if the threshold requirements are satisfied by reference to 2019–20 income details.

Fringe benefits tax

FBT motor vehicle statutory fraction 2020–21

Total km travelled	1	2
0 – 14,999	0.26	0.20
15,000 – 24,999	0.20	0.20
25,000 – 40,000	0.11	0.20
40,001+	0.07	0.20

Note: 1, Contracts existing before 7:30pm on 10 May 2011
2, Contracts entered into after 7:30pm on 10 May 2011

Fringe benefits tax 2020–21

Rate	47.0%
Fringe benefits gross-up factor – Type 1	2.0802
Fringe benefits gross-up factor – Type 2	1.8868
Car parking threshold	\$9.15
Benchmark interest rate (loan benefits and cars using operating costs method)	4.80%

Quarterly lodgement and payment due dates

IAS, BAS, PAYG instalments 2020–21

Quarter ended	30 Jun	30 Sep	31 Dec	31 Mar
Due date*	28 Jul	28 Oct	1 Mar	28 Apr

*An extension may be available in certain circumstances.

Private company loans (Division 7A)

Income year	Benchmark interest rate
2020/2021	4.52%
2019/2020	5.37%
2018/2019	5.20%

Lump sum payments

Annual leave	
Unused annual leave	Tax
On resignation or retirement:	
Leave accrued before 18 August 1993	100% included in assessable income and taxed at a maximum rate of 32%
Leave accrued after 17 August 1993	100% included in assessable income and taxed at marginal rates
On genuine redundancy, approved early retirement, invalidity:	
All annual leave	100% included in assessable income and taxed at a maximum rate of 32%

Long service leave

Unused long service leave	Tax
On resignation or retirement:	
Leave accrued before 16 August 1978	5% included in assessable income and taxed at marginal rates
Leave accrued 16 August 1978 – 17 August 1993	100% included in assessable income and taxed at a maximum rate of 32%
Leave accrued after 17 August 1993	100% included in assessable income and taxed at marginal rates
On genuine redundancy, approved early retirement, invalidity:	
Leave accrued before 16 August 1978	5% included in assessable income and taxed at marginal rates
Leave accrued after 15 August 1978	100% included in assessable income and taxed at a maximum rate of 32%

Genuine redundancy/approved early retirement 2020–21

Tax free amount	\$10,989 + (\$5,496 × completed years of service)
Remainder	Taxed as employment termination payment up to ETP cap of \$215,000

Duty on transfer of real property (Western Australia)

Dutiable value	Duty payable**
\$0 – \$80,000	\$1.90 per \$100 or part thereof
\$80,001 – \$100,000	\$1,520 + \$2.85 per \$100 or part thereof above \$80,000
\$100,001 – \$250,000	\$2,090 + \$3.80 per \$100 or part thereof above \$100,000
\$250,001 – \$500,000	\$7,790 + \$4.75 per \$100 or part thereof above \$250,000
\$500,001+	\$19,665 + \$5.15 per \$100 or part thereof above \$500,000

* General rate applies to commercial property, rural property that is not also used as residential property, and vacant land which does not qualify for the residential rate.

** A surcharge of 7% applies to foreign purchasers of residential property.

Residential rates*

Dutiable value	Residential rate of duty*
\$0 – \$120,000	\$1.90 per \$100 or part thereof
\$120,001 – \$150,000	\$2,280 + \$2.85 per \$100 or part thereof above \$120,000
\$150,001 – \$360,000	\$3,135 + \$3.80 per \$100 or part thereof above \$150,000
\$360,001 – \$725,000	\$11,115 + \$4.75 per \$100 or part thereof above \$360,000
\$725,001+	\$28,453 + \$5.15 per \$100 or part thereof above \$725,000

#Residential rate applies to places of residence, rental homes and land on which a residence is constructed within five years from the date the liability to duty arose. It also applies to mixed use property.

Concessional rates^

Dutiable value	Concessional rate of duty
\$0 – \$100,000	\$1.50 per \$100 or part thereof
\$100,001 – \$200,000	\$1,500 + \$4.39 per \$100 or part thereof above \$100,000

^Concessional rate applies to property that is either a principal place of residence or a WA business asset, and the value of the entire property doesn't exceed \$200,000.

First home owner rates*

Dutiable value: home	Residential rate of duty
\$0 – \$430,000	No duty payable
\$430,001 – \$530,000	\$19.19 per \$100 or part thereof above \$430,000
\$530,001+	You may be eligible for the residential rate of duty

Dutiable value: vacant land Residential rate of duty

\$0 – \$300,000	No duty payable
\$300,001 – \$400,000	\$13.01 per \$100 or part thereof above \$300,000
\$400,001+	You may be eligible for the residential rate of duty

*Subject to application.

Land tax (Western Australia)	
Land tax rates	
Aggregated taxable value of land	Rate of land tax*
\$0 – \$300,000	Nil
\$300,001 – \$420,000	Flat rate of \$300
\$420,000 – \$1,000,000	\$300 + 0.25 cent for each \$1 in excess of \$420,000
\$1,000,000 – \$1,800,000	\$1,750 + 0.90 cent for each \$1 in excess of \$1,000,000
\$1,800,000 – \$5,000,000	\$8,950 + 1.80 cents for each \$1 in excess of \$1,800,000
\$5,000,000 – \$11,000,000	\$66,550 + 2.00 cents for each \$1 in excess of \$5,000,000
\$11,000,000 +	\$186,550 + 2.67 cents for each \$1 in excess of \$11,000,000

*Excludes Metropolitan region improvement tax rates.

Payroll tax (Western Australia)	
Monthly gross wages*	Rate
Up to \$1m	Nil
More than \$1m but less than \$7.5m	5.5%
\$7.5m or more but not exceeding \$100m	5.5%
More than \$100m but not exceeding \$1.5b	5.5% for wages up to \$100m + 6% for wages from \$100m to \$1.5b
More than \$1.5b	5.5% for wages up to \$100m + 6% for wages from \$100m to \$1.5b + 6.5% for wages above \$1.5b

*Taxed on WA taxable wages less deductible amount

Employment termination payments			
Life benefit termination payment 2020–21			
Component	Age at end of income year	Amount subject to withholding	Rate of withholding
Tax Free Component	All ages	Nil	Nil
Taxable Component	Under preservation age	Up to lesser cap amount*	32%
	Preservation age and over	Up to lesser cap amount*	17%
	All ages	Excess	47%

*The amounts are the "whole-of-income" cap (\$180,000 less the recipient's taxable income) and the ETP cap (\$215,000 for 2020–21 less life benefit termination payments received in the same or an earlier year in respect of the same termination event). Only the ETP cap applies to genuine redundancy and invalidity payments.

Superannuation contributions	
Concessional contributions limit for 2020–21	
Age	Limit
All ages	\$25,000

Note: Unused concessional contributions for 2018/19 and later years may be carried forward for up to five years in limited circumstances.

Non-concessional contributions limit for 2020–21	
Age at any time in the financial year	Limit
Under age 65 ^a	\$100,000 ^{aa}
65 ^a years and over	\$100,000 ^a

^a Individuals with a total superannuation balance above \$1,600,000 on 30 June of the preceding year will be ineligible to make further non-concessional contributions.

^{aa} Individuals under age 65 at any time in the financial year may bring forward contributions of up to three times the standard non-concessional contribution limit across a fixed three-year period, subject to the table below.

Subject to the passage of legislation currently before Parliament, the age condition will be increased to 67 with effect from 1 July 2020.

Total superannuation balance on 30 June 2020	Maximum non-concessional contributions limit
\$0–\$1,399,999	\$300,000
\$1,400,000–\$1,499,999	\$200,000
\$1,500,000–\$1,599,999	\$100,000
\$1,600,000 +	Nil

Contribution standards	
Age of member at time of contribution	Acceptance conditions
Under age 67	No conditions
Age 67 but less than 75	Member must be gainfully employed for a minimum of 40 hours in any consecutive 30 days of the year of contribution, or contributions are mandated
Age 75 or over	Contributions cannot be accepted unless mandated

Superannuation guarantee for 2020–21	
Rate	
9.5%	
Maximum contribution base	\$57,090 per quarter

Contributions tax and surcharge (Division 293 tax)			
Income* and concessional contributions	Contributions tax	Surcharge	Total
\$0–\$250,000	15%	Nil	15%
\$250,001+	15%	15%	30%

*Income = taxable income + reportable fringe benefits + total net investment loss less some super lump sum payments.

Note: If your income + concessional contributions > \$250,000 the concessional contributions above \$250,000 will be subject to surcharge.

Downsizer contribution	
Age of member at time of contribution	Limit
Age 65 or over	\$300,000

Note: There are strict eligibility and compliance requirements when making downsizer contributions including a ten-year ownership period and a contract of sale dated on or after 1 July 2018.

Superannuation contributions CGT cap amount	
CGT cap amount 2020–21	
Amount*	\$1,565,000

*CGT cap amount is a lifetime limit that is indexed.

Note: Amounts that may count towards the CGT cap include capital proceeds from the disposal of assets that qualify for the 15-year CGT exemption + capital gains that are disregarded under the CGT retirement exemption limit (of up to \$500,000).

Superannuation income streams			
Pension payment—taxed fund 2020–21			
Component	Age at date payment received	Amount subject to withholding	Pension tax offset
Tax Free component	All ages	Nil	Nil
Taxable component	Below preservation age ^a	Entire amount at marginal rates	Nil
	Preservation age but below age 60 ^a	Entire amount at marginal rates	15%
	Aged 60 and over	Nil	Nil

^a If no TFN 47% must be withheld from taxable component.

Minimum annual payment amount	
Age of beneficiary on 1 July (or start of pension if first year)	Reduced percentage factor for 2019–20/2020–21 financial years
Under age 65*	2.0%
65–74	2.5%
75–79	3.0%
80–84	3.5%
85–89	4.5%
90–94	5.5%
Age 95 and over	7.0%

*If the pension is operating under transition to retirement rules, a maximum payment amount of 10% applies.

Superannuation pension cap (general transfer balance cap) for 2020–21	
Cap	
Cap	\$1,600,000

Preservation age	
Date of birth	Preservation age
Before 1 July 1960	55 years
1 July 1960–30 June 1961	56 years
1 July 1961–30 June 1962	57 years
1 July 1962–30 June 1963	58 years
1 July 1963–30 June 1964	59 years
On or after 1 July 1964	60 years

Superannuation fund payments			
Lump sum payments—taxed fund 2020–21			
Component	Age at date payment received	Amount subject to withholding	Rate of withholding
Tax-free component	All ages	Nil	Nil
Taxable component	Under preservation age ^a	Entire amount	22%
	Preservation age but below age 60 ^a	Up to low rate cap amount*	Nil
	Aged 60 and over	Excess above low rate cap amount*	17%
	Aged 60 and over	Nil	Nil

*Low rate cap amount of \$215,000 is a lifetime limit that is indexed.

^a If no TFN, 47% must be withheld from taxable component.

Accessing superannuation	
Age of member	Condition of release*
Preservation age but less than age 60	Member has ceased all forms of gainful employment and never intends to be gainfully employed again
Age 60 but less than age 65	Member has ceased a position of gainful employment after attaining age 60
Age 65 or over	None

*Trust deed requirements must be met. Transition to retirement rules may provide restricted access after attaining preservation age.



Making business **personal**. Pitcher Partners has the resources and depth of expertise of a major firm, but with a boutique firm feel, providing advisory, accounting and audit services. We give our clients the highest level of personal service and attention. That's the difference.

Perth | Level 11, 12–14 The Esplanade, Perth WA 6000

p. +61 8 9322 2022

We provide no assurance to any party in respect of the accuracy or otherwise of the information contained in the Tax Facts. We accept no liability or responsibility for any errors, omissions or changes to the law and/or interpretation, or for any loss arising from the use of Tax Facts.

Adelaide Brisbane Melbourne Newcastle Perth Sydney

Pitcher Partners is an association of independent firms. Liability limited by a scheme approved under Professional Standards Legislation. Pitcher Partners is a member of the global network of Baker Tilly International Limited, the members of which are separate and independent legal entities.



pitcher.com.au