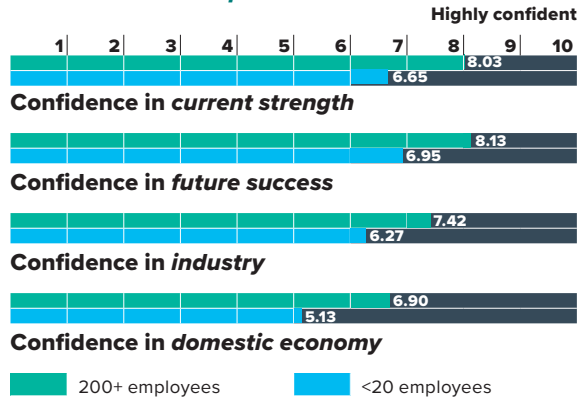


Business Radar

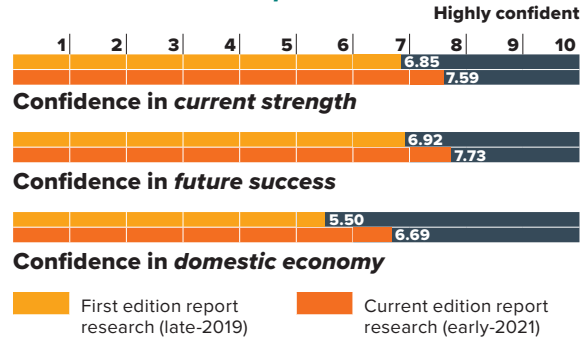
Key insights

The research revealed that larger businesses typically had greater confidence in their current success, future success, and industry. This may be due to the maturity of larger businesses, and the confidence instilled through having a long-term strategic plan. Further, mature and larger businesses typically have the resources to weather economic uncertainty.

Confidence levels across large and small businesses on a 10-point scale

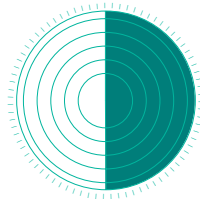


Confidence amongst mature businesses between 2019 and 2021 on a 10-point scale



40%

of middle-market businesses felt that COVID-19 had a positive impact on their business



50%

Staff retention is a challenge for 50% of businesses surveyed



62%

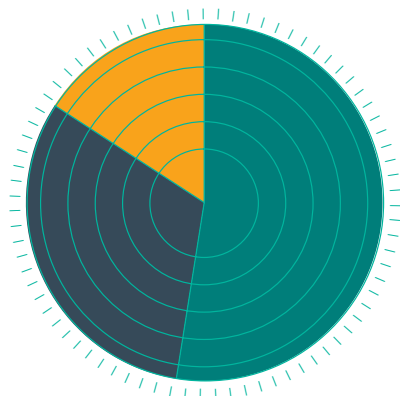
At least 62% of businesses intend to implement or continue succession planning



A quarter of midmarket businesses expect succession to be a pressing issue within months, **growing to more than a third** of those businesses with 200+ employees.

Most strategies have a **one to five-year horizon**.

Only one in eight businesses plans beyond five years.



52.5% have a formal, mid to long-term strategic plan in place

31.7% have a formal, short to mid-term strategic plan in place

15.8% tend to make strategic decisions in an ad-hoc manner