

ATO SPOTLIGHT



TRUSTS



INDIVIDUALS



R&D



VACANT LAND OWNERS



BLACK ECONOMY

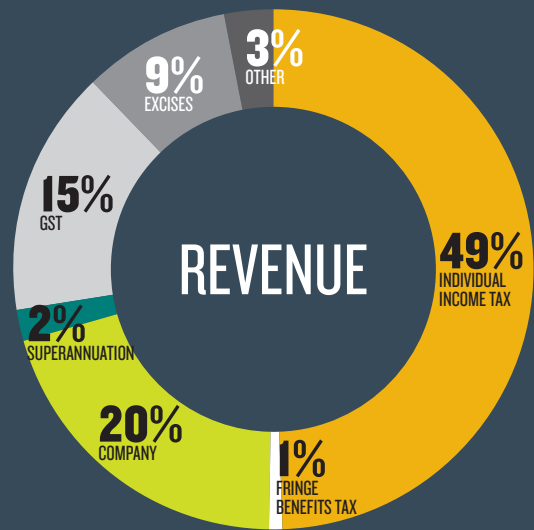
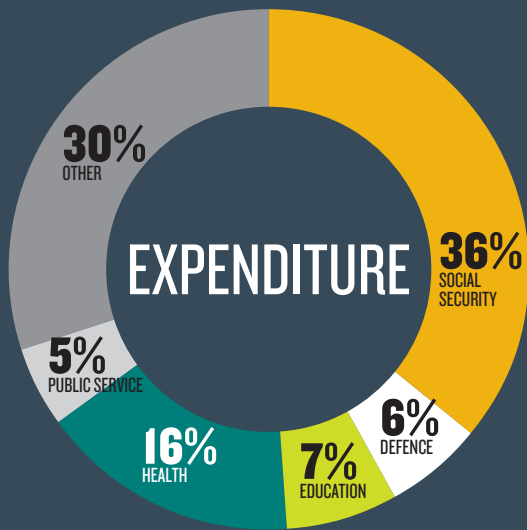
Federal Budget 2018-19 Highlights



TAXATION

TAX RELIEF TO INDIVIDUALS EARNING **<\$90K**

BY 2024 TOP MARGINAL TAX RATE TO KICK IN AT **\$200K**



\$72B
GROWTH OVER NEXT 5YRS

\$32B
ALLOCATED TO SOCIAL SECURITY

↑ 4.2%
GOVERNMENT SPEND 2018-19

↑ 5.7%
TAX TAKE IN 2018-19

\$103B
GROWTH OVER NEXT 5YRS

\$57B
FUNDED BY TAX ON INDIVIDUALS

ECONOMY

\$14.5B
DEFICIT
(SURPLUS IN 2019-20)

2017-18 **2.75%** ↑ **3%** 2018-19
REAL GDP

2.25%
INFLATION
(UP FROM 2%)

2017-18 **5.5%** ↓ **5.25%** 2018-19
UNEMPLOYMENT

2018-19 **2.75%** | 2020-21 **3.5%**
WAGE GROWTH