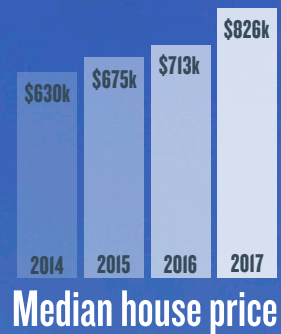


## BUDGET OPERATING SURPLUSES



**127,500**  
Population growth



Median house price

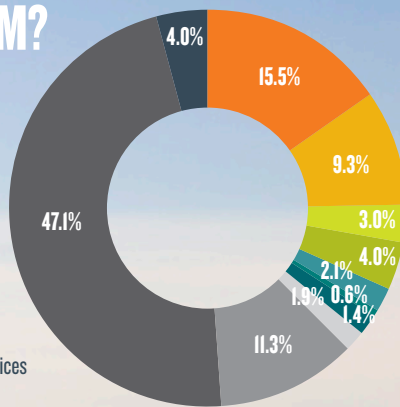
# Victorian State Budget 2017-18 Highlights



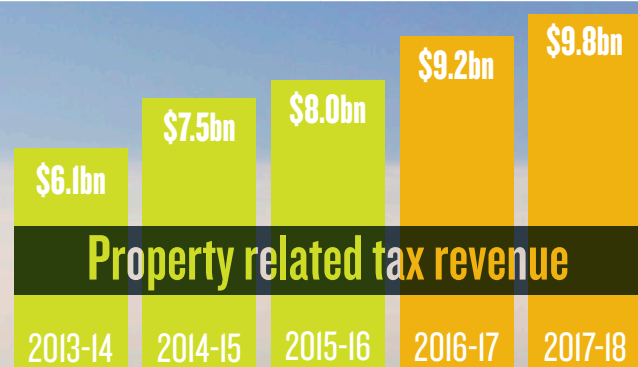
**2.75%**  
Economic growth  
2017-18

## WHERE THE MONEY COMES FROM?


- Property Related Taxes
- Payroll Tax
- Gambling Taxes
- Motor Vehicle Taxes
- Insurance Taxes
- Miscellaneous Taxes
- Interest Revenue
- Dividends
- Sales of Goods and Services
- Grant Revenue
- Miscellaneous Revenue



**8.6%** ↑ government infrastructure investment



**1% NEW TAX**  
vacant residential property tax for inner and middle Melbourne

**1%**   
duty increase on new passenger vehicles

Abolish stamp duty for first homes below  
**\$600k**

Payroll tax threshold up to  
**\$650k**  
by 1 July 2018

## WHERE THE MONEY GOES?

HEALTH



**\$2.9bn**

\$1.3bn to fund additional hospital admissions

EDUCATION



**\$1.3bn**

\$685m for new schools and upgrades

JUSTICE FOR ALL



**\$3.9bn**

\$2bn to Victoria Police, over 2700 new officers

INFRASTRUCTURE



**\$10.1bn**

\$1.45bn to regional rail projects



**PITCHER PARTNERS**  
ACCOUNTANTS • AUDITORS • ADVISORS