

\$29.4b
DEFICIT
(Surplus by 2020/21)



2%
CPI

2.5%
WAGE GROWTH

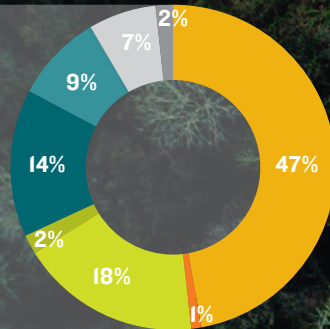
5.75%
UNEMPLOYMENT

Federal Budget 2017-18 Highlights



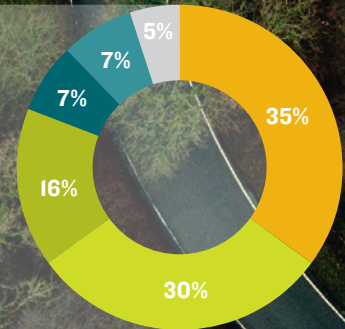
Revenue (%)

- Individual income tax
- Fringe benefits tax
- Company tax
- Superannuation tax
- GST
- Excise and customs
- Non-tax revenue
- Other



Expenditure (%)

- Social sec/welfare
- Other purposes
- Health
- Education
- Defence
- General public services



BUSINESS

\$75b
INFRASTRUCTURE SPENDING
(over 10 years)

NEW TAX
\$1.2b
LEVY ON BANK LIABILITIES

\$20k
SMALL BUSINESS INSTANT ASSET WRITE-OFF

50% CAP
ON FOREIGN INVESTMENT IN PROPERTY DEVELOPMENTS

PERSONAL

HOSPITAL
↑ 0.5%
MEDICARE LEVY
in 2019/20

FOR RENT
LOSS OF TRAVEL AND DEPRECIATION DEDUCTIONS

HECS THRESHOLD
↓ \$42k

OVER 65
\$300k
SUPER