

# TAX BULLETIN

*An update publication for our clients*

July 2013

## **BUILDING AND CONSTRUCTION INDUSTRY – FIRST TAXABLE PAYMENTS ANNUAL REPORT – SOFTWARE PACKAGE**

In our Tax Bulletin on 20 June 2013, we indicated that we were in the process of working with software developers to test the ability of their software to generate the Taxable Payments Annual Report in an Australian Taxation Office (ATO) approved format using information contained in a reporting entity's system.

We have now undertaken successful testing of the software program which we will be able to use to assist you with lodging your Annual Report via Standard Business Reporting (SBR).

The primary benefit of the software is that it has an ability to import a CSV file from an accounting system which cannot currently generate the Annual Report in the ATO approved format and upload that data to produce an ATO compliant Annual Report for lodgement through SBR or the Tax Agent Portal. This removes the need to have to manually add each payment made to a contractor onto the ATO's portal.

You have the option to purchase the product (where you have your own AUSkey and an ability to lodge forms using SBR) or we are able to lodge the Annual Report on your behalf using our agent details. The benefit of lodging through us is you will also be able to take advantage of the concessional lodgement date of 25 August for Annual Reports lodged through tax agents. Where you purchase the software yourself, Pitcher Partners can assist you in creating the appropriate CSV file for import into the software.

If you decide to purchase the software and lodge the Annual Report via the ATO Business Portal, you will still be required to lodge the report by 21 July (or 28 July if you lodge your Business Activity Statement on a quarterly basis).

### **Further information**

Please ask either your regular Pitcher Partners tax contact or any of the contacts in the Pitcher Partners firms below for further details on the software.

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